

CURRICULUM VITAE
DR. MUHAMAD CHATIB BASRI

PLACE AND DATE OF BIRTH : Jakarta, 22 August, 1965

ACADEMIC QUALIFICATION

| | |
|--------------------------------------|--|
| Sarjana Ekonomi 1992 | Faculty of Economics University of Indonesia |
| Master of Economic Development, 1996 | The Australian National University |
| Ph.D. in Economics, 2001 | The Australian National University |

CURRENT POSITION

- Chairman of the of the Bank Mandiri Tbk
- Chairman of the XL Axiata
- Co-founder CReco Research, Jakarta based research consulting
- Senior Lecturer, Department of Economics, University of Indonesia

CORRESPONDENCE

CReco Research

Jl. Tengku Cik Di Tiro no 37A

Jakarta 10310

Indonesia

E-mail: mcbasri@icloud.com

Personal website: <http://www.chatibbasri.net>

EXPERTISE

- International Trade
- Macroeconomics
- Political Economy

WORKING EXPERIENCE AND AFFILIATION

ROLE IN THE GOVERNMENT

- Minister of Finance of Republic of Indonesia, 2013- 2014
- Chairman of the Investment Coordinating Board, Republic of Indonesia, 2012- 2013
- Vice Chairman of the National Economic Committee of the President of the Republic of Indonesia, 2010-2012
- Special Adviser to the Minister of Finance of the Republic of Indonesia, 2006 – 2010
- Sherpa, of the President of the Republic of Indonesia, Dr. Susilo Bambang Yudhoyono in the G-20 summit in Washington, November 2008
- Deputy Minister of Finance of the Republic of Indonesia for G-20, 2006-2010
- Member of Advisory team to the Indonesian National Team on International Trade Negotiation , 2005- 2012
- Advisor to the Coordinating Minister for Economic Affairs of the Republic of Indonesia, 2004 –2005

ROLE IN SCHOLARLY WORKS AND INTERNATIONAL ORGANIZATIONS

- Member of Group Eminent Personalities of the OECD Development Centre (2021-)
- Member of the High Level Advisory Group on Sustainable and Inclusive Recovery and Growth convened by the World Bank and the IMF (2021-)
- Ash Centre Senior Fellow, Harvard Kennedy School, (2015-2016)
- Member of The World Bank Advisory Council on Gender and Development, 2016 –
- Leadership Fellow at the Centre on Global Transformation, University of California San Diego (2016)
- Thee Kian Wie Distinguished Visiting Professor, at the Australian National University (2016-2017)

- Member of the Advisory Board of Centre for Applied Macroeconomic Analysis at the Australian National University, 2016-
- The NTUC Professor of Internasional Economic Relations, RSIS, Nanyang Technological University, Singapore (August 2016)
- Adjunct Fellow, The Australian National University, 2012-
- Advisor to the Development Economics Vice Presidency (DEC) Evaluation Panel, the World Bank, 2015 (Trevor Manuel, Montek Ahlualia, Muhamad Chatib Basri and Okonjo-Iweala, Ngozi N)
- Member of the High Level Trade Expert Group, co-chaired by Jagdish Bhagwati and Peter Sutherland, 2010-2011. The report was launched in Davos, January 2011 by President Yudhoyono (Indonesia), Prime Minister Cameron (UK) and Chancellor Merkel (Germany)
- Member of Independent Regional Advisory Group for Asia Pacific, International Monetary Fund (IMF), 2010-2012
- Senior Lecturer, Department of Economics, University of Indonesia, 1992-
- Chairman of the Institute for Economic and Social Research, 2005-2009
- Member of The Terrestrial Carbon Group
- Member of forecasting Panel, Pacific Economic Outlook Forecasters, 2004 - 2007
- Member of Advisory Team to the Indonesia-Japan Joint Forum on Investment, 2005
- Associate Director for Research, the Institute for Economic and Social Research, Faculty of Economics University of Indonesia (LPEM FEUI), Jakarta, Indonesia, December 2001 – April 2004
- Visiting Research Fellow at the Institute of South East Asian Studies, Singapore, 2001
- Lecturer for Faculty of Economics University of Indonesia, 1995 - present
- Research Assistant at the Department of Economics, Research School of Pacific and Asian Studies, Australian National University, 1994-2001

ROLE IN THE PRIVATE SECTORS

- Chairman of the Indonesia Infrastructure Finance. Dec, 2014-Dec 2019
- Independent Commissioner for PT Astra Internasional, 2015-Dec 2019
- Independent Commissioner for PT Indika Energy Tbk, 2015-Dec 2019

- Independent Non Executive Director Axiata Group Berhad, Malaysia, 2015-Dec 2019
- President Commissioner for PT XL-Axiata, TBK, 2015-
- Chairman of Kliring Penjaminan Efek Indonesia, 2019-Dec 2019
- Independent Commissioner for PT Semen Gresik, 2011-2012
- Independent Commissioner for PT Astra Otoparts, 2005-2012
- Member of Asia Pacific Advisory Board of Toyota Motor Corporation, 2010 -2012
- Senior Partner and Co-Founder CRECO Consulting, a Jakarta Based consulting firm, 2010-2012 (2012-2014 on leave)

MEMBER OF ADVISORY BOARD/COUNCIL

- Member of the Governing Board the Lee Kuan Yew School of Public Policy, the National University of Singapore (2021-)
- Member of the Honorary Board, Bank Indonesia Institute, 2016 - 2020
- Member of The Program Committee of the Internasional Economic Association World Congres in Mexico, 2017 and World Congres in Indonesia 2020
- Member of Editorial Board, Asian Economic Policy Review, Japan Center for Economic Research
- Member of the Global Advisory Board, Global Summitry Journal. Oxford University Press.
- Steering Committee of Pacific Trade and Development (PAFTAD)
- Member of International Advisory Board of Bulletin of Indonesian Economic Studies, the Australian National University
- Member of The Advisory Group to the Harvard Kennedy School Indonesia Program , 2011-2012.
- Council of Fellows of the East Asian Economic Association
- Member of Editorial Board of Economics and Finance, Faculty of Economics University of Indonesia
- Member of the Internasional Advisory Panel of the Institute of South East Asia Studies, Singapore, 2015

RESEARCH ACTIVITIES

- Asian Development Bank, Policies to Meet Global Economic Challenges-Asia's Perspective (2011), Consultant to the ADB Manila, Philippines.
- Asian Development Bank, Engagement in Middle Income Countries, ADB (2010), Consultant to the ADB Manila, Philippines.
- Managing Openness : Outward Oriented Growth Strategy after the Crisis, World Bank (2010), Consultant to the World Bank, Washington DC, USA.
- Trade, Aid and Development in Indonesia, Aus Aid (2010), Consultant to the Aus Aid, Canberra, Australia
- Social Protection Policy in Indonesia, Asian Development Bank, (2010). Consultant to the ADB Manila, Philippines.
- Enhancing Social Protection Initiatives in Developing Member Countries, Asian Development Bank, (2009). Consultant to the ADB, Manila, Philippines.
- Growth Performance and Sustainability in Brazil, China, Indonesia and South Africa, OECD, (2009). Consultant to the OECD, Paris, France.
- OECD report on Indonesia, the OECD Economics Department for the Special Country Seminar of June, OECD, (2008). Consultant to the OECD, Paris, France.
- Joint Study Free Trade Agreement Between Indonesia and Australia (2008). Consultant to the Ministry of Trade, Republic of Indonesia
- USAID/INDONESIA Economic Growth Sector Assessment, US AID (2008), Consultant to the USAID, Jakarta.
- The studies on Services Trade Related Development Strategies on Tourism and Construction Worker. Consultant to the UNCTAD, Geneva, Switzerland.
- Trade Policy in Indonesia, with special reference to Non Agriculture Market Access, World Bank (2004). Consultant to the World Bank, Washington DC, USA
- The impact of trade liberalization on poverty, LPEM and JICA (2004), Jakarta.
- The impact of electricity deficiencies on the Indonesian economy, LPEM-FEUI and PLN (The State Owned Electricity Company), (2003), Jakarta.
- Redefining the Borders Between Public and Private in Southeast Asia: Malaysia, Philippines, Vietnam, Thailand and Indonesia' The University of Sydney, Research Institute of Asia and the Pacific (2002). Consultant for the research conducted by he University of Sydney, Research Institute of Asia and the Pacific. Sydney, Australia.
- Macroeconometric model for Indonesia, LPEM FEUI. Jakarta

- Indonesian Macroeconomic review, on going research, LPEM FEUI. Jakarta
- Study on the Indonesian Manufacturing Export Product, LPEM FEUI and Department of Trade, 2001, Jakarta
- Study on Indonesian Cloves: Prospect of Production, Consumption and Trade Regulation, LPEM FEUI and Department of Trade, 1992, Jakarta
- Study on Medium Term Prospect of Indonesian economy, LPEM FEUI and PT. Bank BNI, 1993, Jakarta
- Study on Regional Macroeconomic Model, LPEM FEUI and National Planning Agency (Bappenas) 1993, Jakarta
- Study on the Demand for International Telecommunication Connections, LPEM FEUI and PT. Indosat, 1993 , Jakarta

CONSULTANCY

I have acted as a consultant to the Internasional Monetary Fund (IMF), World Bank , Asian Development Bank (ADB), the AUSAID, the USAID, United Nation Conference on Trade and Development (UNCTAD), Organization for Economic Co-operation and Development (OECD), Indonesian Government (Ministry of Finance, National Planning Agency, Ministry of Trade, Ministry of Economic Affairs)

PUBLICATIONS

- Basri, M. Chatib, Mayara Felix, Rema Hanna, Benjamin A. Olken (2021), " Tax Administration vs Tax Rates: Evidence from Corporate Taxation in Indonesia" *American Economic Review* 111 (12) pp. 3827-3871, December 2021.
- Basri, M. Chatib and Hal Hill, (2020) " Making Economic Policy in a Democratic Indonesia: The First Two Decades" in *Asian Economic Policy Review*,
-
- Basri, M. Chatib and Hal Hill, (2020) "The Southeast Asian Economies in the Age of Discontent", in *Asian Economic Policy Review*,
- Basri, M. Chatib (2019), "The Role of AIIB in the 'New Normal' Era for Indonesia and ASEAN", in *Global Policy*, Vol 10, 4, November 2019
-

- Basri, M. Chatib, Mayara Felix, Rema Hanna, Benjamin A. Olken (2019), "Tax Administration Vs. Tax rates: Evidence from Corporate Taxation in Indonesia", *NBER Working Paper W26150*
- Basri, M. Chatib (2018) "Twenty Years After the Financial Crisis", in Luis E. Bruer, Jaime Guajardo, Tidane Kinda (eds.), Realizing Indonesia's Economic Potential. International Monetary Fund
- Basri, M. Chatib, 2017, "India and Indonesia: Lessons Learned from the 2013 Taper Tantrum", *Bulletin of Indonesian Economic Studies*, Vol. 53, No.2, pp.137-60
- Basri, M. Chatib, 2017, "Reform in an Imperfect World: the Case of Indonesia", *Asian Pacific Economic Literature*, 3 (2), pp.3-18
- Basri, M. Chatib (2016), "The Fed's Tapering Talk: Short Statement's Long Impact on Indonesia", *Ash Centre Occasional Papers Series, Harvard Kennedy School*, June 2016
- Basri, M Chatib, Sjamsu Rahardja and Syarifah Namira Fitriana (2016), "Not a Trap, but Slow Transition: Indonesia's pursuit to high income status", *Asian Economic Paper* Vol, 15, No.: 2(MIT Press)
- Basri, M. Chatib, 2015, "How Can the IMF benefit Asian Economies", *Bretton Woods the Next 70 Years* Marc Uzan (ed.). Reinventing Bretton Woods Committee.
- Basri, M. Chatib, 2014 "A Tale of the Two Crises: Indonesia's Political Economy", in TJ Pemple and Keichi Tsunekawa (eds.), *Two Crises Different Outcome*, Cornell: Cornell University Press.
- M. Chatib Basri and Arianto Patunru (2012), "How to Keep Trade Policy Open: the case of Indonesia", *Bulletin Indonesian Economic Studies*, Vol 48, 2, pp 191-208
- Sangsubhan, Kanit and M. Chatib Basri, 2012, "Global Financial Crisis and ASEAN: Fiscal Policy Response in the Case of Thailand and Indonesia", *Asian Economic Policy Review*, Vol. 7, No. 2.
- Basri, M. Chatib, 2012, "Indonesia Role in the World Economy: Sitting on the fence, in (Anthony Reids. ed), *Indonesia Rising: The Repositioning of Asia's Third Giant*. Singapore: Institute for Southeast Asian Studies
- Basri, M. Chatib and Sjamsu Rahardja, 2012, "Mild Crisis, Half Hearted Stimulus: Indonesia During the GFC", in Takatoshi Ito and Friska Parulian (eds.) *Assessment on the Impact of Stimulus, Fiscal Transparency and Fiscal Risk*, published by Economic Research Institute for ASEAN and East Asia (ERIA)
- Patunru, Arianto and M. Chatib Basri, 2011, "The Political Economy of Rice and Fuel Manufacturing", in (Aris Ananta and Richard Barichello eds.), *Poverty and Global Recession in Southeast Asia*. Singapore: Institute of Southeast Asia Studies.

- Basri, M. Chatib and Hal Hill, 2011, “ Indonesian Growth Dynamics”, *Asian Economic Policy Review* ,
- Basri, M. Chatib, Forthcoming, “Why World Exports Are Susceptible to the Economic Crisis – The Prevailing “Export Overshooting” Phenomenon Especially in Taiwan: a comment” in Takatoshi Ito and Andrew Rose (eds.), in *A Pacific Rim Perspective on Financial Crisis*, Chicago: University of Chicago Press and National Bureau of Economic Research
- Basri, M. Chatib, 2009 "Navigating Beyond Recovery: Trade Policy for an Archipelagic Country, the case of Indonesia”, presented at 75th Anniversary Japanese Economic Association, Tokyo, 10 October 2009, will be published in *Frontier of Modern Economics*, edited by Masahisa Fujita
- Basri, M. Chatib, 2011, " Asia Pacific and Doha Round", in Richard Baldwin and Simon Evenett (eds.) *Why World Leaders Must Resist the False Promise of Another Doha Delay*, E-book Vox Eu (web: <http://www.voxeu.org/index.php?q=node/6433>)
- 2011, High Level Trade Expert Group ‘ The Doha Round: Setting a deadline, defining a final deal ’ (The two co-chairs are Jagdish Bhagwati and Peter Sutherland. The other members are Richard Baldwin, K.Y. Amoako, Muhammad Chatib Basri, Eckart Guth, Jaime Serra, Subidey Togan and Jürgen Von Hagen)
- Basri, M. Chatib and Sjamsu Rahardja, 2011, “ Managing Openness: Should Indonesia Say Goodbye to Strategy Facilitating Export?”, in Mona Haddad and Ben Shepherd (eds.) *Managing Openness: Trade and Outward-Oriented Growth After the Crisis*, Washington DC: the World Bank.
- Basri, M. Chatib and Gustav Papanek, 2011, "Social Protection Policy in Indonesia", in Sri Wening Handayani (ed.), *Enhancing Social Protection in Asia and the Pacific*, the proceeding of the regional workshop. Manila: Asian Development Bank
- Basri, M. Chatib, 2010, "Lessening Pressure of Trade Protectionism by Diversifying Exports", in Kemal Dervis (ed.) *Global Perspectives on the Seoul Summit*, Think Tank 20, Washington DC: Brookings Institution
- Basri, M. Chatib, 2010, ” The Impact of the Global Financial Crisis on the Economy of Southeast Asia: the case of Indonesia”, in Saw Swee-Hock, (ed.) *Managing Economic Crisis in Southeast Asia*. Singapore: Institute for Southeast Asian Studies
- Basri, M. Chatib and Sjamsu Rahardja, 2010, “ Indonesia Navigating Beyond Recovery: Growth Strategy for an Archipelagic Country”, in *Growth and Sustainability in Luiz de Mello (ed.) Brazil, China, India, Indonesia and South Africa*. Paris, OECD. web:
http://www.oecd.org/document/2/0,3343,en_2649_34325_45664962_1_1_1_1,00.htm

- Basri, M. Chatib and Sjamsu Rahardja, 2010, "The Indonesian Economy amidst the Global Crisis: Good Policy and Good Luck", ASEAN Economic Bulletin, Vol 27. No 1.
- Papanek, Gustav, M. Chatib Basri and Daniel M. Schydrowsky, 2010, "The Impact of The World Recession on Indonesia and an Appropriate Policy Response: Some Lesson for Asia", in Armin Bauer and Myo Thant (eds.) Poverty and Sustainable Development in Asia: Impacts and Responses to the Global Financial Crisis. Manila: The Asian Development Bank. web site <http://www.adb.org/Documents/Events/2009/Poverty-Social-Development/labor-market-changes-in-indonesia-Basri-Papanek-paper.pdf>
- Basri, M. Chatib and Reza Y. Siregar, 2009 , "Navigating Policy Responses at the National Level in the Midst of the Global Financial Crisis: The Experience of Indonesia, Asian Economic Papers, Vol. 8 , No 3, (MIT Press).
- Basri, M. Chatib, 2009, "Automotive Manufacturing under alternative trade regimes: a study of technology capabilities in Indonesia and Malaysia: A comment", Asian Economic Papers, Vol. 8, No 1 (MIT Press)
- Basri, M. Chatib and Hal Hill, 2008, Indonesia Trade Policy Review 2007", World Economy, Vol. 31, 11,
- Basri, M. Chatib, 2008 "Pass-through of exchange rate to consumption prices: what has changed and why : A Comment in Takatoshi Ito and Andrew Rose (eds.), International Financial Issues around Pacific-Rim. Chicago: University of Chicago Press and National Bureau of Economic Research
- Basri, M. Chatib, 2008, "Cross-Border Acquisitions and Target Firms' Performance: Evidence from Japanese Firm-Level Data: A Comment in Takatoshi Ito and Andrew Rose (eds.), International Financial Issues around Pacific-Rim. Chicago: University of Chicago Press and National Bureau of Economic Research
- Basri, M. Chatib and Arianto Patunru, 2006, " Survey of Recent Developments" in Bulletin of Indonesian Economic Studies, Vol. 42, No.3. 2006.
- Basri, M. Chatib, 2006, "Asia Pacific Economies and the Doha Development Agenda" in Hadi Soesastro and Christopher Findlay (eds.) Reshaping the Asia Pacific Economic Order . (co-author with Bijit Bora). Pacific Trade and Development Series.
- Soesastro, Hadi and M. Chatib Basri, 2005, "The Political Economy of Trade Policy in Indonesia, " ASEAN Economic Bulletin, vol. 22, 1
- Basri, M. Chatib, 2005, "Indonesia" in Pacific Economic Outlook, 2005-2006, Pacific Economic Cooperation Council
- Basri, M. Chatib, 2004, "Foreign Ownership and Productivity in the Indonesian Automobile Industry: Evidence from Establishment Data for 1990-1999 A Comment " in Takatoshi Ito and Andrew Rose (eds.) Productivity, East Asia Seminar on Economics

Volume 13, Chicago: University of Chicago Press and National Bureau of Economic Research

- Basri, M. Chatib and Hal Hill, 2004, Ideas, Interests and Oil Prices: The Political Economy of Trade Reform During Soeharto's Indonesia, *World Economy*, Vol. 27, 5.
- Basri, M. Chatib and Pierre van der Eng (eds). 2004, 'Business in Indonesia: New Challenges, Old Problems', Institute of South East Asian Studies, Singapore.
- Basri, M. Chatib, 2004, After Five Years of Reformasi Ekonomi: What Next?, in M. Chatib Basri and Pierre van der Eng (eds) 'Business in Indonesia: New Challenges, Old Problems', Institute of South East Asian Studies, Singapore
- Basri, M. Chatib, 2004, "Indonesia" in *Pacific Economic Outlook, 2003-2004*, Pacific Economic Cooperation Council, (coordinator Christopher Findlay)
- Basri, M. Chatib, 2003, Economic Outlook 2003-2004 in "Regional Outlook : Southeast Asia 2003-2004", Institute of Southeast Asian Studies, Singapore
- Basri, M. Chatib and Hal Hill, 2003, "The Political Economy of Manufacturing Protection", in Mohamad Ikhsan, Hadi Susastro and Chris Manning (eds.) *Indonesian Economy in the New Political Era: paper in honor of Prof. Mohammad Sadli*, Jakarta: Kompas.
- Basri, M. Chatib, 2002, 'Indonesia's economic transformation pre and during the economic crisis' in Aris Ananta (ed.) *The Indonesian Crisis: A Human Development Perspective*. Singapore : Institute of South East Asian Studies, Singapore.
- Basri, M. Chatib, 2002, 'Why Trends of protection changed overtime in Indonesia, Institute of South East Asian Studies Working papers
- Basri, M. Chatib, 2001, 'The political economy of manufacturing protection in Indonesia: 1975-1995', unpublished Ph.D thesis, Australian National University, Canberra
- Aswicahyono, H, M. Chatib Basri and Hal Hill, 2000, 'Indonesia's automotive industry :how not to Industrialize ?' in *Bulletin of Indonesian Economic Studies*, Vol. 36, no 1.
- Basri, M. Chatib, 1999, 'The political economy of policy reform in Indonesia' in Arief Budiman and Barbara Hatley, Damien Kingsbury (eds) *Reformasi : crisis and change in Indonesia*, Melbourne : Monash Asia Institute, 1999
- Soesastro, Hadi and M. Chatib Basri, April, 1998 : "Survey of Recent Development", in *Bulletin of Indonesian Economic Studies*, Vol. 34, No 1
- Basri, M. Chatib, 1997, ' Relevansi teori perdagangan ekonomi tradisional dan teori-teori baru' (The development of international trade theory) in M.Arsjad Anwar, Aris Ananta and Ari Kuncoro (eds.) *Widjojo Nitisastro 70 tahun* , Pembangunan

Nasional: teori, kebijakan dan pelaksanaan (70 years Widjojo Nitisastro: essays in honour of Widjojo Nitisastro) Jakarta Fakultas Ekonomi Universitas Indonesia, 1997

- Basri, M. Chatib and Hal Hill, October, 1996 : “The Political Economy of Manufacturing Protection in LDCs : An Indonesia case study “ co author with Hal Hill, Oxford Development Studies, Vol 24, No 3, 1996, United Kingdom
- Basri, M. Chatib, Dec, 1996: “Tinjauan Ekonomi Triwulanan” (Quarterly economic review) in Ekonomi Keuangan Indonesia, no 4, 1996
- Basri, M. Chatib, Januari, 1994 : “The Role of Inpres in reducing poverty “ in M.Arsjad Anwar and Keiji Omura (eds) Local Government in Indonesia, Institute of Developing Economics, Tokyo
- Basri, M. Chatib, September, 1994 “ The Political economy of economic policy in Indonesia” in Ekonomi Keuangan Indonesia, no 3, 1994
- Soesastro, Hadi, Mari Pangestu, Janis Y. Togashi. M.Chatib Basri and Ridwan A.C. Irawan October, 1993: " Trade the Futre Engine of Growth for Indonesia" with Hadi in Private Investment and Trade Opportunity, no 10. East West Centre, Hawaii.
- Articles in various magazines and newspapers i.e. Australian Financial Review, Bisnis Indonesia , D&R, Jurnal, Indikator, Kompas, Kontan, Media Indonesia, Panji, SWA , Tempo, Ummat, Warta Ekonomi etc.

WORKSHOP AND VISITING PROGRAM

- Ash Centre Senior Fellow, Harvard Kennedy School, 2015- 2016
- Study group meeting organized by the International Economics Department of Chatham House, International Affairs and the Centre for International Governance Innovation (CIGI), at the Rockefeller Foundation Bellagio Centre, Lake Como, Italy, 8-12 March 2010 (for a special issue of International Affairs in May 2010)
- European Development Research Network (EUDN) Conference, Paris, December 7, 2009,
- Division of Economics, Research School of Pacific and Asian Studies, Australian National University, Canberra, September 2006
- Georgetown Leadership Seminar, Georgetown University, Washington, March 2005
- International Visitor Leadership Program, US State Department, May-June, 2005
- Emerging Market Forum, Templeton College, University of Oxford. United Kingdom, December 2005

MEDAL AND AWARDS

- Bintang Mahaputra Adipradana (Mahaputra Medal of Honor), 2014. This Honor is given to people with outstanding service to the Nation.
- The most outstanding student at the Faculty of Economics, University of Indonesia. 1990
- The most outstanding student at the University of Indonesia, 1990
- British Awards scholarship, 1994
- Asian Development Bank Scholarship 1995
- ASTAS Scholarship, 1997